



KPMG Audit SRL
Vivido Business Center
No 16 Alexandru Vaida Voevod Street
Cluj-Napoca, 400267, Cluj County
Romania
Tel: +40 (372) 377 900
Fax: +40 (753) 333 800
www.kpmg.ro

Independent Auditor's Limited Assurance Report on the Consolidated Sustainability Statement

To the Shareholders of Roca Industry Holdingrock1 S.A.

Gara Herastrau nr. 4, corp A, floor 3, sector 2, Bucuresti, Romania

Unique Registration Code: 44987869

Limited Assurance Conclusion

We have performed a limited assurance engagement on whether the consolidated Sustainability Statement of **ROCA INDUSTRY HOLDINGROCK1 S.A.** ("the Company"), and its subsidiaries (together, "the Group"), included in the *Sustainability Statement* section within the Group's Administrator's Report included in the Annual Report ("the Sustainability Statement") as of and for the year ended 31 December 2024, has been prepared in accordance with chapter 7[^]1 of Annex I of Order of Minister of Public Finance No. 2844/2016 for approval of accounting regulations in accordance with International Financial Reporting Standards and related amendments ("OMPF no. 2844/2016").

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the Sustainability Statement as of and for the year ended 31 December 2024 is not prepared, in all material respects, in accordance with chapter 7[^]1 of Annex I of OMPF no. 2844/2016, including:

- Compliance with the European Sustainability Reporting Standards (ESRS), including that the process carried out by the Group to identify the information reported in the Sustainability Statement ("the Process") is in accordance with the description set out in the *Double materiality assessment* section thereof; and
- Compliance of the disclosures in the *Communication of information under Article 8 of Regulation (EU) 2020/852 (EU Taxonomy Regulation)* sub-section within the environmental section of the Sustainability Statement with the reporting requirements of Article 8 of Regulation (EU) 2020/852 ("the Taxonomy Regulation").

Our conclusion on the Sustainability Statement does not extend to any other information that accompanies or contains the Sustainability Statement and our limited assurance report thereon, nor to any information within the Sustainability Statement not in scope of our assurance engagement. We have not performed any assurance procedures as part of this engagement with respect to such information. However, we audited the separate and



consolidated financial statements of the Company and the Group, respectively, as of and for the year ended 31 December 2024, forming part of the other information, and the results of our audits are presented in the reports thereon, with unmodified opinions.

Basis for Limited Assurance Conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under this standard are further described in the 'Our responsibilities' section of our report.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board of Accountants (IESBA), together with the ethical requirements that are relevant to our assurance engagement on the Sustainability Statement in Romania, including Law nr.162/2017 and related amendments.

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Other Matter – Comparative Information

Our assurance engagement does not extend to comparative information in respect of earlier periods. Our conclusion is not modified in respect of this matter.

Responsibilities for the Sustainability Statement

The Board of Directors of the Company is responsible for designing, implementing and maintaining a process to identify the information reported in the Sustainability Statement in accordance with the ESRS and for disclosing this process in the *Double materiality assessment* section of the Sustainability Statement. This responsibility includes:

- Understanding the context in which the Group's activities and business relationships take place and developing an understanding of its affected stakeholders;
- Identifying the actual and potential impact (both negative and positive) related to sustainability matters, as well as risks and opportunities that affect, or could reasonably be expected to affect, the Group's financial position, financial performance, cash flows, access to finance or cost of capital over the short-, medium-, or long-term;
- Assessing the materiality of the identified impacts, risks and opportunities related to sustainability matters by selecting and applying appropriate thresholds; and



- Developing methodologies and making assumptions that are reasonable in the circumstances.

The Board of Directors of the Company is further responsible for the preparation of the Sustainability Statement in accordance with chapter 7¹ of Annex I of OMPF no. 2844/2016, including:

- Compliance with the ESRS;
- Preparing the disclosures in the *Communication of information under Article 8 of Regulation (EU) 2020/852 (EU Taxonomy Regulation)* sub-section within the environmental section of the Sustainability Statement, in compliance with Article 8 of the Taxonomy Regulation;
- Designing, implementing and maintaining such internal controls that are determined necessary to enable the preparation of the Sustainability Statement such that it is free from material misstatement, whether due to fraud or error; and
- Selecting and applying appropriate sustainability reporting methods and making assumptions and estimates about individual sustainability disclosures that are reasonable in the circumstances.

Those charged with governance are responsible for overseeing the reporting process for the Sustainability Statement.

Inherent Limitations in Preparing the Sustainability Statement

There are inherent limitations regarding the measurement or evaluation of the matters in the Sustainability Statement subject to limited assurance, including:

- As described in the *BP-2 Disclosures in relation to specific circumstances* note within the Sustainability Statement, greenhouse gas emissions quantification is subject to significant inherent uncertainty as a result of both scientific and estimation uncertainty;
- In determining the disclosures in the Sustainability Statement, Board of Directors interprets undefined legal and other terms. Undefined legal and other terms may be interpreted differently, including the legal conformity of their interpretation and, accordingly, are subject to uncertainties.

Our Responsibilities

Our objectives are to plan and perform the assurance engagement to obtain limited assurance about whether the Sustainability Statement is free from material misstatement, whether due to fraud or error, and reporting our limited assurance conclusion to the Company's shareholders. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Sustainability Statement as a whole.

Our responsibilities in relation to the Process for reporting the Sustainability Statement, include:

- Obtaining an understanding of the Process but not for the purpose of providing a conclusion on the effectiveness of the Process, including the outcome of the Process; and

- Designing and performing procedures to evaluate whether the Process is consistent with the Group's description of its Process, as disclosed in the *Double materiality assessment* section.

Our other responsibilities in respect of the Sustainability Statement include:

- Obtaining an understanding of the Group's control environment, processes and information systems relevant to the preparation of the Sustainability Statement but not evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- Identifying disclosures where material misstatements are likely to arise, whether due to fraud or error; and
- Designing and performing procedures focused on disclosures in the Sustainability Statement where material misstatements are likely to arise. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the Work We Performed as the Basis for Our Conclusion

A limited assurance engagement involves performing procedures to obtain evidence about the Sustainability Statement. We designed and performed our procedures to obtain evidence about the Sustainability Statement that is sufficient and appropriate to provide a basis for our conclusion. The nature, timing and extent of our procedures depended on our understanding of the Sustainability Statement and other engagement circumstances, including the identification of disclosures where material misstatements are likely to arise, whether due to fraud or error, in the Sustainability Statement. We exercised professional judgment and maintained professional skepticism throughout the engagement.

In conducting our limited assurance engagement, with respect to the Process, the procedures we performed included:

- Obtaining an understanding of the Process by:
 - performing inquiries to understand the sources of the information used by management (stakeholder engagement, business plans and strategy documents); and
 - inspecting the Group's internal documentation of its Process; and
- Evaluating whether the evidence obtained from our procedures about the Process was consistent with the description of the Process set out in the *Double materiality assessment* section.

In conducting our limited assurance engagement with respect to the Sustainability Statement, the procedures we performed included:

- Obtaining an understanding of the Group's reporting processes relevant to the preparation of its Sustainability Statement by performing inquiries of the Group's personnel;
- Evaluating whether material information identified by the Process is included in the Sustainability Statement;





- Evaluating whether the structure and the presentation of the Sustainability Statement is in accordance with the ESRS;
- Performing inquiries of relevant personnel and analytical procedures on selected disclosures in the Sustainability Statement;
- Performing substantive assurance procedures on a sample basis on selected disclosures in the Sustainability Statement;
- Obtaining evidence on the methods, assumptions and data for developing material estimates and on how these methods were applied;
- Obtaining an understanding of the process to identify taxonomy-eligible and taxonomy-aligned economic activities and the corresponding disclosures in the Sustainability Statement;
- Performing substantive assurance procedures on a sample basis on disclosures pursuant to Article 8 of the Taxonomy Regulation;
- Evaluating whether the standardized reporting templates required by the Taxonomy Regulation were appropriately used to present the key performance indicators; and
- Assessing whether the disclosures in the Sustainability Statement reconcile, where relevant, with the Company's separate financial statements and the Group's consolidated financial statements, respectively;

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For and on behalf of KPMG Audit S.R.L.:

Mihali Horatiu Mihai

KPMG Audit SRL

Mihali Horatiu Mihai

registered in the electronic public register
of financial auditors and audit firms under
no. AF3354

registered in the electronic public register
of financial auditors and audit firms under
no. FA9

Cluj, 26 March 2025

Autoritatea pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAS)

Auditor financiar: **MIHALI HORATIU MIHAI**
Registrul Public Electronic: **AF3354**

Autoritatea pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAS)

Firma de audit: **KPMG AUDIT S.R.L.**
Registrul Public Electronic: **FA9**